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WebSan Solutions Inc.

Transforming Financial Operations for an Industrial Equipment Manufacturer: A Dynamics GP to BC Success Story



Industry

Industrial Equipment Manufacturing

Background

The client, a leading industrial equipment manufacturer, was operating on an outdated Dynamics GP environment. Their existing system struggled to keep up with the demands of growing financial complexity and reporting needs. The company required a modern, cloud-based solution to improve financial controls, optimize reporting capabilities, and enhance efficiency across various departments.

Challenges

- Outdated Financial System** The client was using Dynamics GP 2013, which was no longer sufficient to meet their reporting and operational needs.
- Inefficient Financial Reporting** Lack of real-time financial insights and difficulties in generating comprehensive reports hindered decision-making processes.
- Manual Collection Processes** The company faced challenges in automating their collections, leading to delays and inefficiencies in cash flow management.



Solution

WebSan Solutions migrated the client's Dynamics GP environment to Dynamics 365 Business Central, a cloud-based ERP solution, enabling them to streamline their financial and operational processes. The implementation included the following core functionalities:

- Financials** General Ledger, Budgeting, Bank Reconciliation, and Dimension capabilities to improve financial controls and reporting.
- Cash Flow Management** Enhanced cash flow forecasting to provide better insights into financial planning.
- Accounts Payable & Receivable** Improved vendor and customer management along with automated payment processing.
- Sales and Purchase Order Processing** Implementing automated processes for handling quotes, sales



Outcome

WebSan Solutions migrated the client's Dynamics GP environment to Dynamics 365 Business Central, a cloud-based ERP solution, enabling them to streamline their financial and operational processes. The implementation included the following core functionalities:

- Enhanced Financial Reporting** With the implementation of Jet Reports Foundation Core Financial Reports, the client can now generate real-time, detailed financial reports that improve decision-making
- Streamlined Collection Process** By integrating the iPayment Collections Module, the client automated their collections process, reducing delays and improving cash flow efficiency.
- Improved Efficiency** The client experienced a noticeable reduction in manual data entry and administrative tasks, allowing them to focus on more strategic initiatives.
- Cloud-Based Agility** Migrating to Dynamics 365 Business Central enabled the client to operate in a scalable cloud environment, ensuring business continuity and flexibility.



Apps Used

Jet Reports Foundation Core Financial Reports

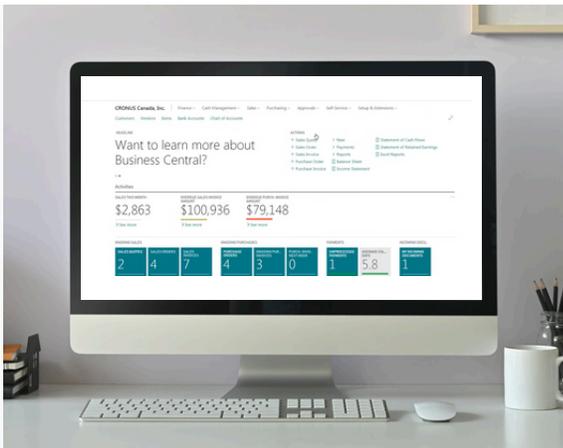
Empowered the client with accurate and timely financial insights, enhancing their reporting capabilities.

iPayment Collections Module

Automated the collection processes, improving cash flow and reducing time spent on manual collections.

Conclusion

Through the successful migration to Dynamics 365 Business Central, this industrial equipment manufacturer now operates with enhanced financial visibility, streamlined processes, and a more agile ERP system. The new system has positioned them for continued growth and operational excellence in the ever-evolving industrial equipment industry.



To learn more about
Dynamics 365 Business
Central visit
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