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How to Achieve Automation & Precision in Landed Cost Management within Dynamics 365

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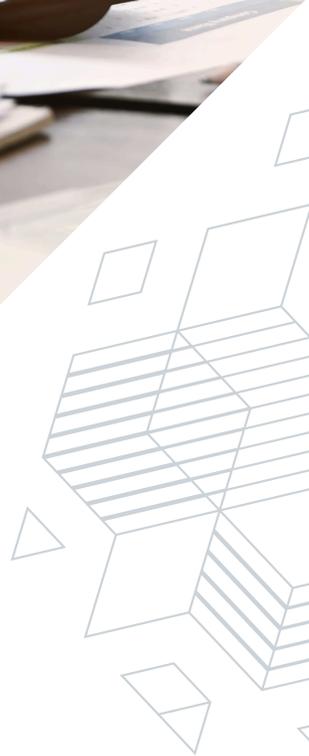
Introduction

The Landed Cost Validator App, developed by WebSan Solutions, is a comprehensive tool designed to enhance the management of landed costs within Microsoft Dynamics 365 Business Central using a proactive approach to landed cost accruals. This white paper explores the app's functionalities, benefits, and its significant impact on businesses striving for precise cost management and improved profitability.

Executive Summary

Managing landed costs—comprising all expenses associated with getting a product from the supplier to the warehouse—can be complex and error-prone. The Landed Cost Validator App simplifies this process by automating the calculation and accrual of landed costs, ensuring accurate financial reporting and better cost control. Costs are accrual during the receiving process to ensure, allowing for a proactive approach to accruals. Integrated with Dynamics 365 Business Central, the app empowers businesses to make informed decisions, streamline operations, and enhance overall financial performance.

Key Features

Automated Landed Cost Calculation and Allocation

- Automatically calculates and accrues landed costs based on predefined rules.
- Ensures accurate cost distribution, reflecting true product costs.

Seamless Integration with Dynamics 365 Business Central

- Direct integration with Dynamics 365 Business Central ensures seamless data flow and consistency.
- Leverages existing data and workflows, minimizing additional configuration needs.

Comprehensive Cost Components Management

- Supports a wide range of cost components, including freight, duties, taxes, and insurance.
- Allows users to define and manage multiple cost components, providing flexibility and precision.

Detailed Reporting and Analytics

- Offers comprehensive reports and analytics on landed costs, providing insights into cost structures and trends.
- Supports data-driven decision-making and strategic planning.

User-Friendly Interface

- Intuitive interface simplifies the process of managing and validating landed costs.
- Designed for ease of use, reducing the learning curve for new users.

Benefits

Enhanced Cost Accuracy
- Accurate calculation and allocation of landed costs ensure precise financial reporting.
- Reduces errors and inconsistencies, leading to more reliable cost data.

Improved Financial Control
- Provides better visibility and control over all cost components.
- Supports more effective cost management and budgeting.

Operational Efficiency
- Automates complex landed cost processes, saving time and resources.
- Enhances efficiency in cost validation and reporting.

Better Decision-Making
- Detailed insights into cost structures enable more informed decision-making.
- Helps businesses optimize pricing, procurement, and inventory management.

Increased Profitability
- Accurate cost management leads to better pricing strategies and improved margins.
- Enhances overall profitability by ensuring true cost reflection in financial statements.

Statistics

5%
supply chain cost reduction
can double net profits.

25 - 45%
of total costs
can be attributed to logistics costs.

Source: Supply Chain Statistics: 45 Interesting Facts and Statistics on Supply Chain Management." Cash Flow Inventory, August 3, 2023.

Impact on Organizations

Organizations implementing the Landed Cost Validator App can expect significant improvements in their cost management processes. The app's automation and real-time validation capabilities lead to enhanced cost accuracy, better financial control, and more informed decision-making. These improvements result in greater operational efficiency, improved profitability, and a competitive edge in the market.

Conclusion

The Landed Cost Validator App by WebSan Solutions provides a robust, efficient, and accurate solution for managing landed costs within Dynamics 365 Business Central. By automating cost calculations and validations, the app enhances financial control, operational efficiency, and profitability. Organizations leveraging this app will benefit from precise cost management, better decision-making, and a competitive advantage in their industry.

Landed Cost Validator App

Get it from
Microsoft AppSource
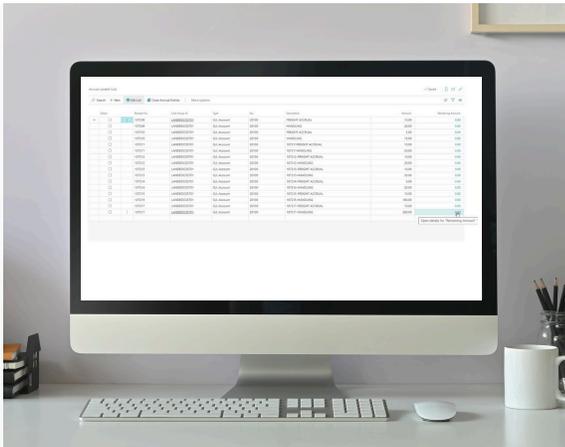
To access the free trial and get started with the Landed Cost Validator app, <u>click here</u>.

Supported Languages: This app is available in English (United States), French, Spanish, Portuguese, Korean, Mandarin, Cantonese, Deutsch, Hindi, Vietnamese, Danish, Arabic, Italian, Japanese and Russian.